

A LENDER MAY NOT DIRECTLY OR INDIRECTLY PRINT, PUBLISH, DISTRIBUTE, OR BROADCAST ANY FALSE, MISLEADING, OR DECEPTIVE STATEMENT REGARDING THE RATES, TERMS, OR CONDITIONS OF A LOAN.

(B) SUPERVISION OF COMMISSIONER OVER LICENSEES.

(1) IF CHARGES OR RATES OF CHARGES ARE ADVERTISED BY A LICENSEE, THE COMMISSIONER MAY REQUIRE HIM TO STATE THEM FULLY AND CLEARLY IN ANY MANNER THE COMMISSIONER CONSIDERS NECESSARY TO PREVENT MISUNDERSTANDING BY A PROSPECTIVE BORROWER.

(2) SUBJECT TO ANY CONDITION WHICH THE COMMISSIONER MAY IMPOSE TO PREVENT A FALSE IMPRESSION REGARDING THE SCOPE OR DEGREE OF PROTECTION PROVIDED BY THIS SUBTITLE, THE COMMISSIONER MAY PERMIT OR REQUIRE A LICENSEE TO REFER IN HIS ADVERTISING TO THE FACT THAT HIS BUSINESS IS UNDER STATE SUPERVISION.

REVISOR'S NOTE: This section presently appears as Art. 11, §193.

In subsection (a) of this section, the reference to an "other person subject to this subtitle" is deleted as unnecessary, in light of the substitution of the word "lender" for "licensee"; in this regard, see revisor's note to §12-301(c). Reference to a loan of "\$3,500 or less" is deleted as unnecessary in light of the provisions of §12-303(a) and the definition of "loan" in §12-301.

In subsection (b) of this section, the word "advertised" is substituted for "stated" to conform to the general terminology of this section, as well as to avoid any implication that the charges need not always be clearly stated in the relevant loan documents, as required by §12-308 of this subtitle.

The only other changes are in style.

For provisions generally relating to advertising and other representations made in connection with the extension of "consumer credit," see Title 13 of this article, the Maryland Consumer Protection Act.

12-305. DISCRIMINATION PROHIBITED.

IN GRANTING OR DENYING AN APPLICATION FOR A LOAN, A LICENSEE MAY NOT DISCRIMINATE AGAINST ANY LOAN APPLICANT ONLY ON THE BASIS OF RACE, COLOR, CREED, NATIONAL ORIGIN,